

FISCAL NOTE

SB 119

January 31, 1997

SUMMARY OF BILL: Revises exceptions to licensing requirements for sales of motor vehicles and requires a yearly payment for an auctioneer firm license under certain circumstances.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - not significant

The Auctioneer Commission currently collects all fees for an auctioneer firm license every two years. It is assumed that a limited number of persons would apply for a yearly auctioneer firm license under this provision.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director